

Validated Programme Element Specification for BPC First Year University Studies in Economics and Finance

Applicable for all undergraduate students commencing the programme element on or after 1st September 2024

<u>Version No.</u>	<u>Date</u>	<u>Notes – Brunel QA USE ONLY</u>	<u>QA</u>
v1	May 2023	New version of specification for Sept 2024 with addition of NE1607 Mathematics for Economics and Finance module to BSc Economics pathway for increased pass mark	BGS
v2	Feb 2024	New version of specification for Sept 2024 due to 15/30 credit restructure. Block Statistical Research Methods replaced by new block Statistics & Data Analysis.	BGS
V2.1	May 2024	New block codes added	BGS

Validated programme element	
1. Awarding and validating institution	Brunel University London
2. Providing institution(s)	Brunel University London Pathway College (BPC)
3. Associated Home Brunel University college / department / division	College of Business, Arts and Social Sciences/Economics and Finance
4. Associated Contributing Brunel University college / department / division	N/A
5. Programme Element accredited by	N/A
6. Validated for inclusion in Brunel University programmes at Level	FHEQ level 4
7. Validated for inclusion in Brunel University programmes (list):	BSc Economics BSc Economics and Business Finance BSc Finance and Accounting
8. Normal length of element for each mode of study	26 weeks
9. Maximum length of element for each mode of study	See Programme Specification for Brunel programme of which this element forms part
10. Programme Intakes	September January
11. Modes of study	F/T
12. Modes of delivery	Standard
13. JACS code	In line with Brunel University London programme
14. BPC-related Route Code(s)	L100UNVECON: BSc Economics L100UNVECNBF: BSc Economics and Business Finance N300UNVFINAC: BSc Finance and Accounting
15. Relevant subject benchmark statements and other external and internal reference points used to inform programme design	QAA UK Quality Code for Higher Education Most recent QAA Subject Benchmark statement - Economics Brunel 2030
16. Admission Requirements/pre-requisites for the programme element	See https://pathway.brunel.ac.uk/academic-requirements for standard entry requirements

	English Language entry requirements: minimum of IELTS 6.0 (with 5.5 minimum in each component part) or equivalent
17. Other relevant information	The programme element is compliant with both the generic assessment regulations of Navitas UK and those more specifically of the College and Brunel University, see Senate Regulations 2 and 4.
18. Any departure from relevant regulations specified in Senate Regulation 2 must be stated here and approved by Senate.	Reassessment entitlements are as defined for Level 1 in Brunel University Senate Regulation 2 except that the ILSC module [NV1600] shall not count in the re-assessment limit. For NE1607, re-assessment will be capped at B-/60% for students on the BSc Finance and Accounting and BSc Economics pathways
19. Further information about study with BPC can be found on the BPC website.	https://pathway.brunel.ac.uk/

20. EDUCATIONAL AIMS OF THE PROGRAMME ELEMENT

The educational aims of the programme element are to:

1. Develop in students a fundamental knowledge and understanding that can demonstrate an understanding of the economic, political, legal and cultural factors in the global economy.
2. Develop in students an appreciation and desire to learn based on competent intellectual and practical skills that build to a set of transferable skills that will support them in all aspects of their onward academic studies/careers and support their decision making in an informed manner.
3. Ensure that students have attained the prescribed level of inter-disciplinary language competence.

21. LEARNING OUTCOMES

The programme element provides opportunities for students to develop and demonstrate knowledge and understanding (K) cognitive (thinking) skills (C) and other skills and attributes (S) in the following areas:

Level	Category (K = knowledge and understanding, C = cognitive (thinking) skills, S = other skills and attributes)	Learning Outcome	Associated Assessment Blocks Code(s)	Associated Study Blocks Code(s)	Associated Modular Blocks Code(s)
4	K	Record and summarise transactions and prepare financial statements.	-	-	NE1611
4	K	Demonstrate both theory-based and model-based understanding of a coherent core of economic principles.	-	-	NE1610 NE1611 NE1612
4	K	To be able to use a range of appropriate tools for analysis to tackle issues and problems of economic policy.	-	-	NE1610 NE1609 NE1608/NE1614 NE1611
4	K	Demonstrate the understanding of the operation and function of UK financial system.	-	-	NE1611 NE1613
4	K	The use and application of techniques and forms of effective and clear communication in a variety of academic and professional settings in accordance with Level B2 'Independent User' as described by	-	-	NV1600

		the Council of Europe (see BPC ILSC benchmark statement).			
4	C	Present numerical and analytical skills to manipulate economic and accounting data	-	-	NE1613 NE1610 NE1609 NE1608/NE1614
4	C	Demonstrate understanding of the analytical methods in microeconomics and macroeconomics	-	-	NE1610 NE1612
4	C	Demonstrate an awareness of the selection of the appropriate techniques to solve numerical problems in finance and economics			NE1604 NE1610 NE1612
4	C	Ability to begin to evaluate and start to apply reasoned thinking and supportive evidence collation to, conflicting sets of information and academic opinion.			NV1600
4	S	Use enhanced transferable skills, including writing and numerical skills and graphical representational skills	-	-	NE1610 NE1612 NE1609
4	S	Apply basic research and referencing techniques to all aspects of study, information collation, information presentation and formulation of academic opinion.	-	-	NV1600

Learning/teaching strategies and methods to enable learning outcomes to be achieved, including formative assessments.

The Programme Element will be delivered using a combination of Lectures/Labs/Tutorials/Self-directed study:

Lecture

- Purpose: To deliver basic module material.
- Structure: Each module has 4-7 hours contact time which is normally delivered in 2-hour blocks.

Lab

- Purpose: Lab sessions provide a forum in which students can practice their practical skills.
- Structure: Each lab is normally of two hours in duration whilst breaks are to be provided at the discretion of the lecturer.

Formative assessment

This is a key aspect of the programme element and is varied to ensure that a student has a variety of learning opportunities. This will include individual and group formative assessment methods: presentations, individual and group work; and peer review.

Self-directed study

Each student is expected to undertake a number of hours in individual study per week in order to support and build the skills, knowledge and understanding presented in each lecture and small group tutorial session per week. It is expected that students will increase the number of individual study hours as they approach formal assessment events. The ability for students to expand their learning by creating effective self-directed study patterns is a transferable skill deemed fundamental to further academic success as well as a key time-management tool.

All students are provided with access to a range of online resources through the student portal. Electronic journals and electronic books are available through the Brunel University e-resources gateway.

There will be a focus of using freely available tools and benefiting from the resources available on the internet to support learning.

Guest speakers from relevant industries will provide additional perspectives for students.

Summative assessment strategies and methods to enable learning outcomes to be demonstrated.

Summative assessment methods are varied to ensure students have a variety of learning opportunities throughout their programme. These could include closed book; individual and group projects; oral presentations; and final examination (closed book).

22. Programme element structure and progression requirements (if applicable)

Programme Element Structure

Compulsory assessment block codes, titles and credit

Optional assessment block codes, titles and credits

Compulsory study block codes, titles and credit volume

Optional Study block codes, titles and credit volume

Compulsory modular block codes, titles and credits

Optional modular block codes, titles and credits

Code	Title	Credit Points
NV1600	Interactive Learning Skills and Communication 4	15
NE1608/ NE1614	Mathematics for Economics and Finance	15
NE1609	Statistics and Data Analysis	30
NE1610	Microeconomic Principles	15
NE1611	Financial Markets	15
NE1612	Macroeconomic Principles	15
NE1613	Introduction to Financial Accounting	30

Assessment and Progression Requirements

For inclusion in Programmes:

BSc Economics

The following assessment or modular blocks are core

NV1600 Interactive Learning Skills and Communication 4
NE1614 Mathematics for Economics and Finance
NE1612 Macroeconomic Principles

Progression requirements as per Brunel University London [Senate Regulation 2](#)

NV1600 - Pass at Grade C-/50%
NE1614 - Pass at Grade B-/60% in the final exam and overall
NE1612 - Pass at Grade D-/40% overall
In addition
-No credit at Grade F
-No more than 40 non-core credits in Grade band E (E+, E, E-)

Reassessment

Reassessment entitlements are as defined for Level 4 in Brunel University [Senate Regulation 2](#) except that the ILSC module [NV1600] shall not count in the re-assessment limit. Re-assessment for NE1614 will be capped at B-/60%.

Assessment and Progression Requirements

For inclusion in Programmes:	BSc Economics and Business Finance
<p>The following assessment or modular blocks are core</p> <p>NV1600 Interactive Learning Skills and Communication 4 NE1608 Mathematics for Economics and Finance NE1611 Financial Markets</p>	<p>Progression requirements as per Brunel University London Senate Regulation 2</p> <p>NV1600 - Pass at Grade C-/50% NE1608 - Pass at Grade D-/40% in the final exam and overall NE1611 - Pass at Grade D-/40% overall</p> <p>In addition -No credit at Grade F -No more than 40 non-core credits in Grade band E (E+, E, E-)</p>
<p>Reassessment Reassessment entitlements are as defined for FHEQ Level 4 in Brunel University Senate Regulation 2 except that the ILSC module [NV1600] shall not count in the re-assessment limit.</p>	
<p>Assessment and Progression Requirements</p>	
For inclusion in Programmes:	BSc Finance and Accounting
<p>The following assessment or modular blocks are core</p> <p>NV1600 Interactive Learning Skills and Communication 4 NE11614 Mathematics for Economics and Finance NE1DDD Introduction to Financial Accounting</p>	<p>Progression requirements as per Brunel University London Senate Regulation 2</p> <p>NV1600 - Pass at Grade C-/50% NE1614 - Pass at Grade B-/60% in the final exam and overall NE1DDD - Pass at Grade D-/40% overall</p> <p>In addition -No credit at Grade F -No more than 40 non-core credits in Grade band E (E+, E, E-)</p>
<p>Reassessment Reassessment entitlements are as defined for Level 1 in Brunel University Senate Regulation 2 except that the ILSC module [NV1600] shall not count in the re-assessment limit. Re-assessment for NE1614 will be capped at B-/60%.</p>	

Please note: this specification provides a concise summary of the main features of the programme element and the learning outcomes that a student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods can be found in the modular block, assessment and study block outlines and other programme and block information. The accuracy of the information contained in this document is reviewed by the University from time to time and whenever a major modification occurs.